

Identify & Multiply Your Best Customers

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Consider this:

Can you name your company's best customer segments?

Confusion across teams creates disjointed experiences

"I just published a lead gen piece for SMBs."

- Marketer

"I've signed a new partner in automotive."
- Partners

"I'm building a new feature for realtors." - Product "I signed a big customer with 50 users!"

- Sales

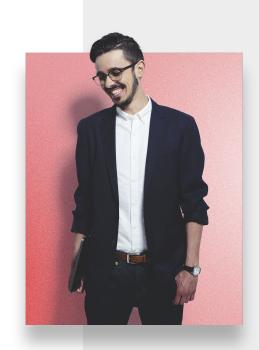








Customer segmentation allows you to identify your best customers and build highly relevant products and experiences to acquire, engage and retain them.



71%

of consumers **express frustration** when an experience is not personalized

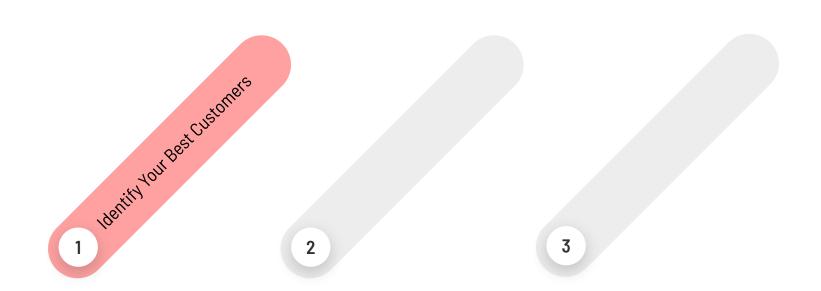
80%

of customers say the experience a company provides is as important as its products and services

64%

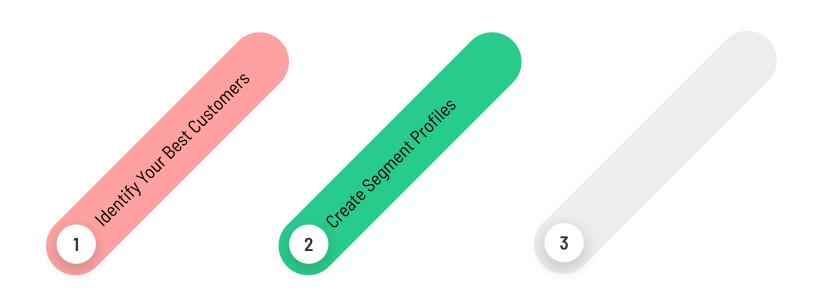
of instances when a customer switched from one brand to another was driven by a **lack of relevance**

3 steps to growth-focused customer segmentation

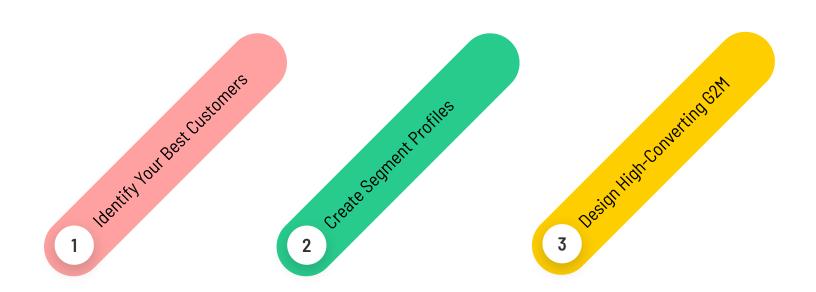


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3 steps to growth-focused customer segmentation



3 steps to growth-focused customer segmentation



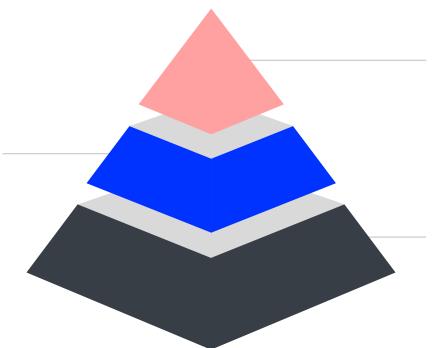
Step One:

Identify Your Best Customers

MAP your best customers

Analyze Performance

Validate the business performance of your customer clusters



Prioritize Potential

Assess your potential to win the market

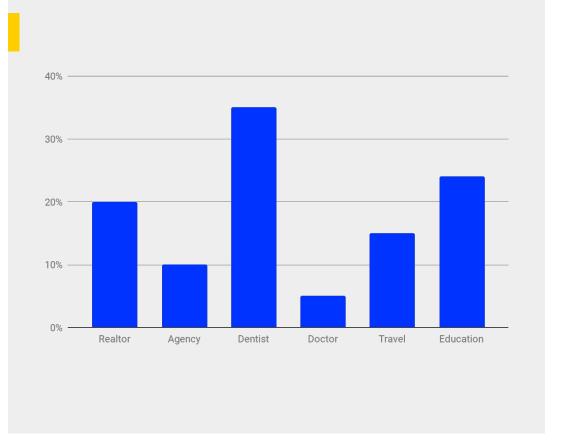
Measure Volume

Cluster customers based on shared attributes

Build your data set

- Demographic
- Geographic
- Psychographic
- Behavioral

Merge with account data



	Account Data	Demographic	Geographic	Behavioral	Psychographic
Goal	Link account data to business impact	Identify key demographic characteristics	Identify geographic location	Link product usage back to account value	Understand the human behind the account
Example Data	 Subscription start date Billing interval (monthly/annual) Monthly recurring revenue 	Business sizeBusinessverticalJob title	- Country - State - City	Adoption of key featuresDepth of usage	- Whatever info is available, if any



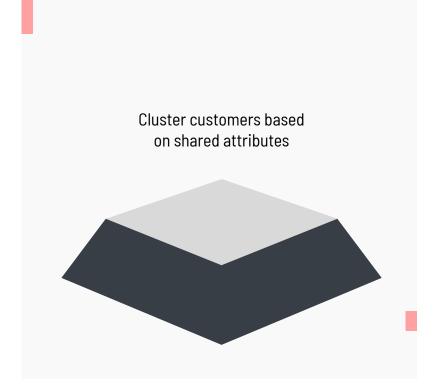
Don't just turn up the volume. Your largest group of customers are not always the best customers.

Measure Volume

Prepare a segment hypothesis based on your primary customer clusters.

For Example:

We believe our best customers are Dentists, Realtors and Education companies who are located in North America and have less than 100 employees



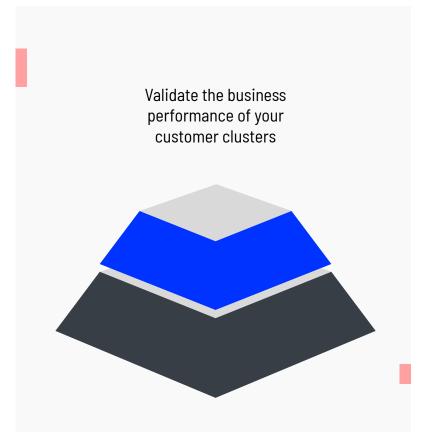
Validate performance

Ensure that when you attract more of your segments they will drive positive impacts to revenue growth.



Analyze Performance

Review your original segment hypothesis and select one to three segments who you've validated have high performance.



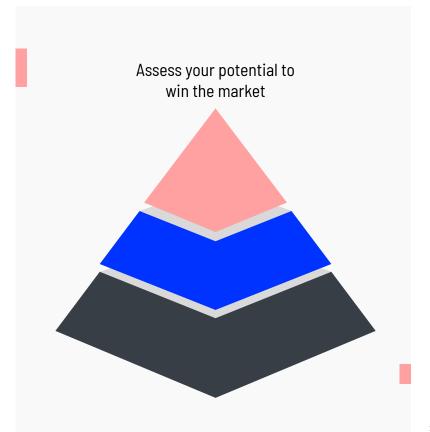
Can you win the market?



Prioritize Potential

Proceed with the segments who you've confirmed:

- 1) You are currently attracting and have high volumes of
- 2) Have solid performance in LTV, conversion and more
- 3) Are markets that support your growth ambitions

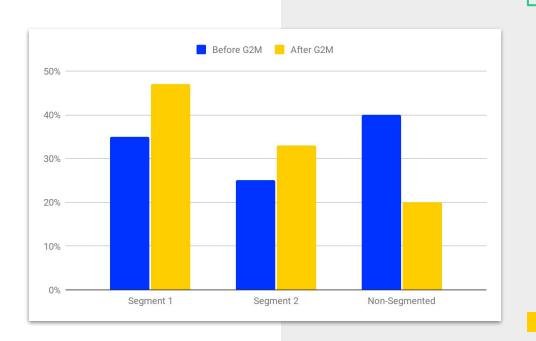


Step Two:

Create Segment Profiles

Multiply your best customers

Build relevant go-to-market to increase the ratio of segmented customers and improve business performance

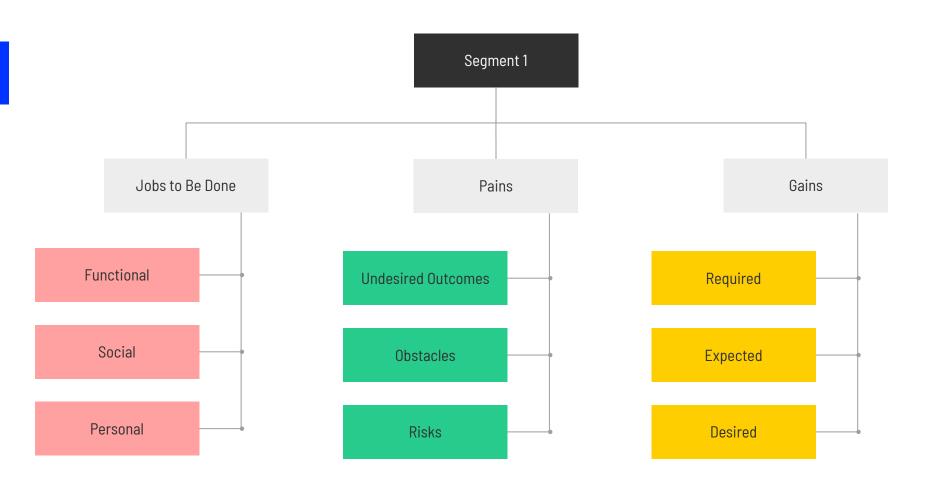


Focus on customer value



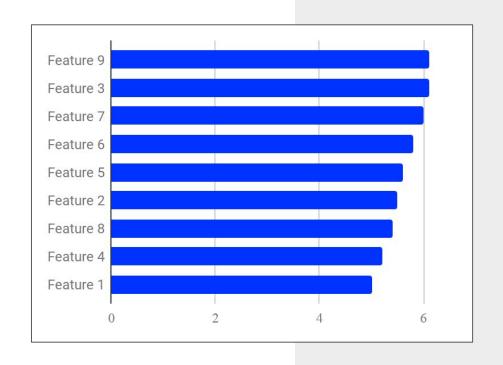
Build Segment Profiles to guide your go-to-market strategy

	Segment 1	Segment 2	Segment 3
Job to be done			
Pains to be relieved			
Gains to be achieved			
Prefered features			
Willingness to pay			
Core value prop			



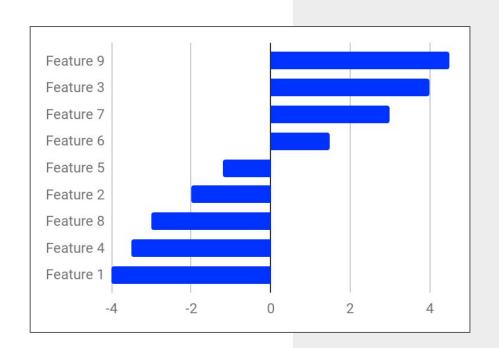
Traditional feature preference does not work

- How you ask is just as important as who you ask
- Avoid a rank-order approach which provides very little value



Trade off feature preference provides clarity

- Customers must choose their most preferred and least preferred feature
- Allows you to focus in on the features that really matter



Conduct a Van Westendorp price sensitivity survey

At what price would you consider the product:

- to be so expensive you would not consider buying?
- to be **getting expensive** but you would still buy?
- to be a bargain and a great buy for the money?
- to be **so cheap** you would question the quality?



Build positioning and messaging your segments find compelling

	Segment 1	Segment 2	Segment 3
Job to be done			
Pains to be relieved			
Gains to be achieved			
Prefered features			
Willingness to pay			
Core value prop			



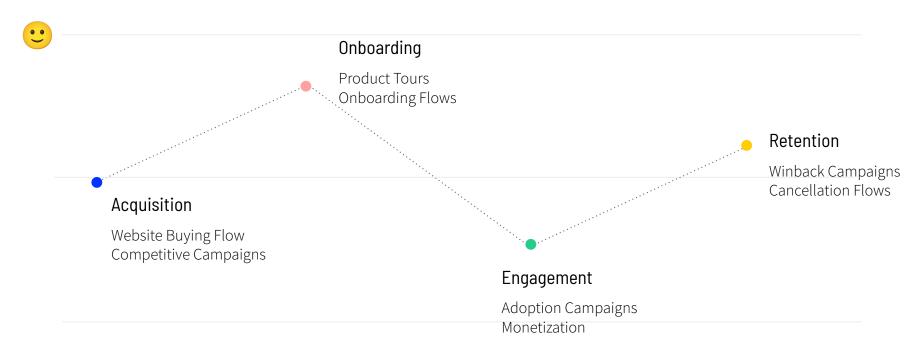
Build positioning and messaging your segments find compelling

Product Marketing Alliance			
[Product name] messagi	ng for [persona name]		
Value proposition			
Audience			
Elevator pitch			
Long description			
Outcome pillars	Pillar #1 (1-3 words - these should substantiate your elevator pitch and positioning work)	Pillar #2	Pillar #3
Pain point(s)	T T		
Product/feature benefits			
Product/feature			

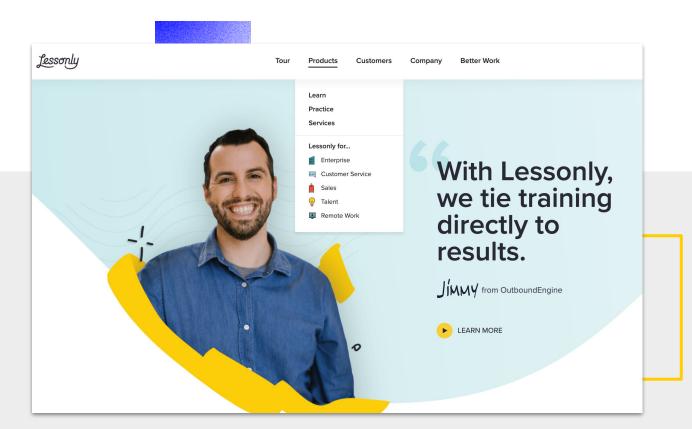
Step Three:

Design High-Converting G2M

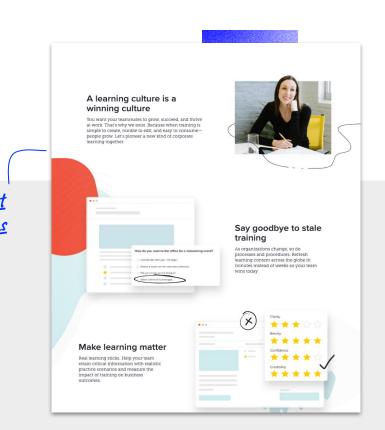
Build segmented customer journeys

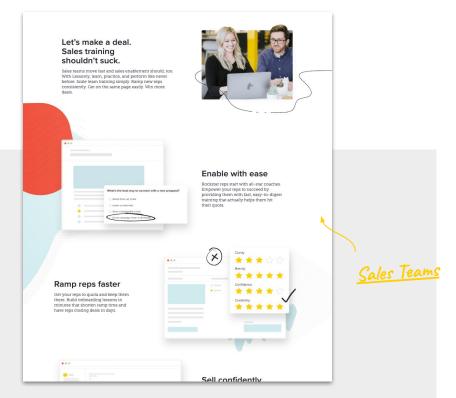


Design segmented buying flows on your website

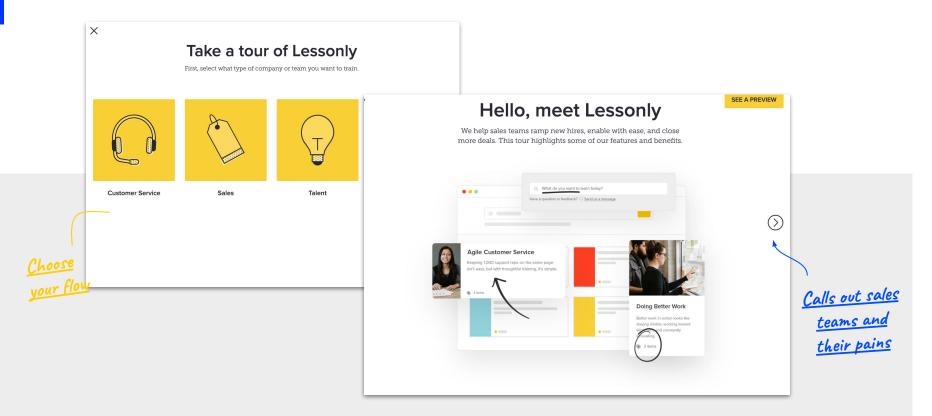


Highlight the benefits that your segment's value

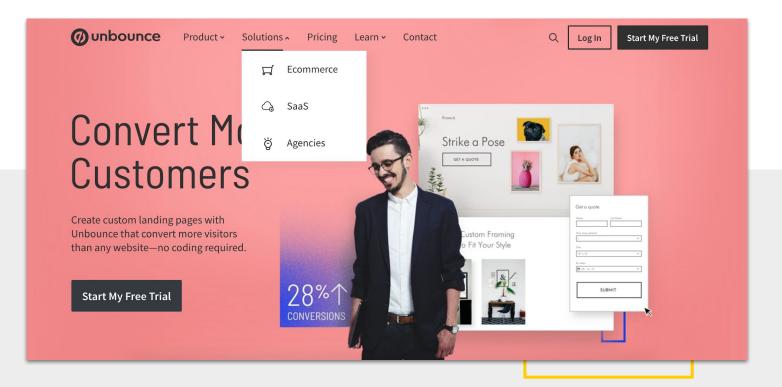




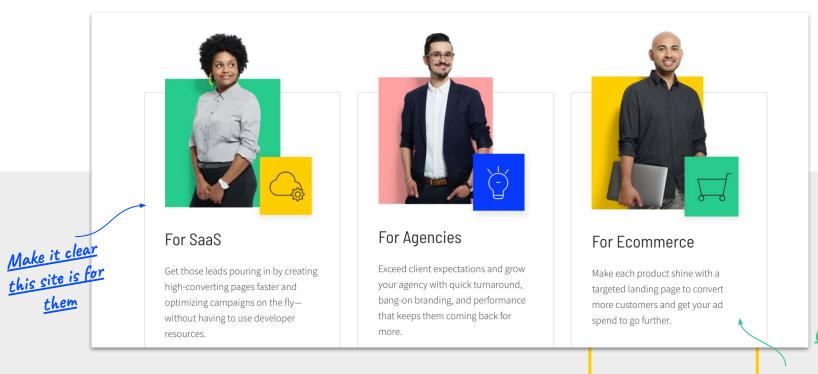
Feature segmented use cases



Provide a sense of belonging

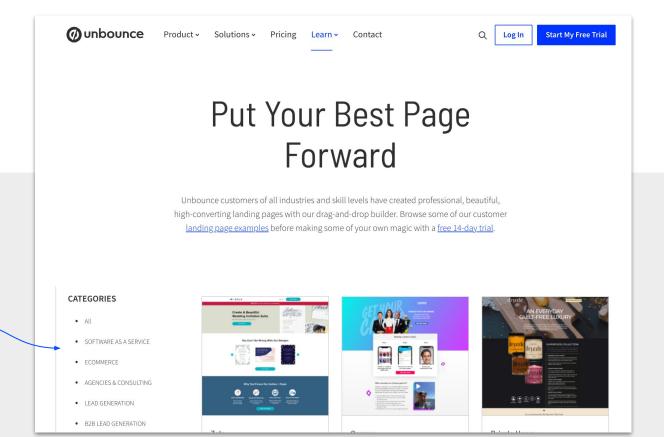


Use the "voice of customer"

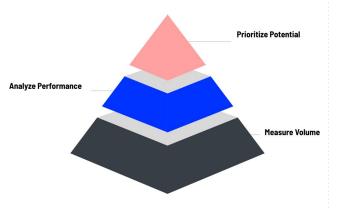


<u>differences</u>
<u>between</u>
<u>segments</u>

Make it easy to find relevant resources



Make it easy to find what they're looking for



	Segment 1	Segment 2
Job to be done		
Pains to be relieved		
Gains to be achieved		
Prefered features		
Willingness to pay		
Core value prop		



Thank You!



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